

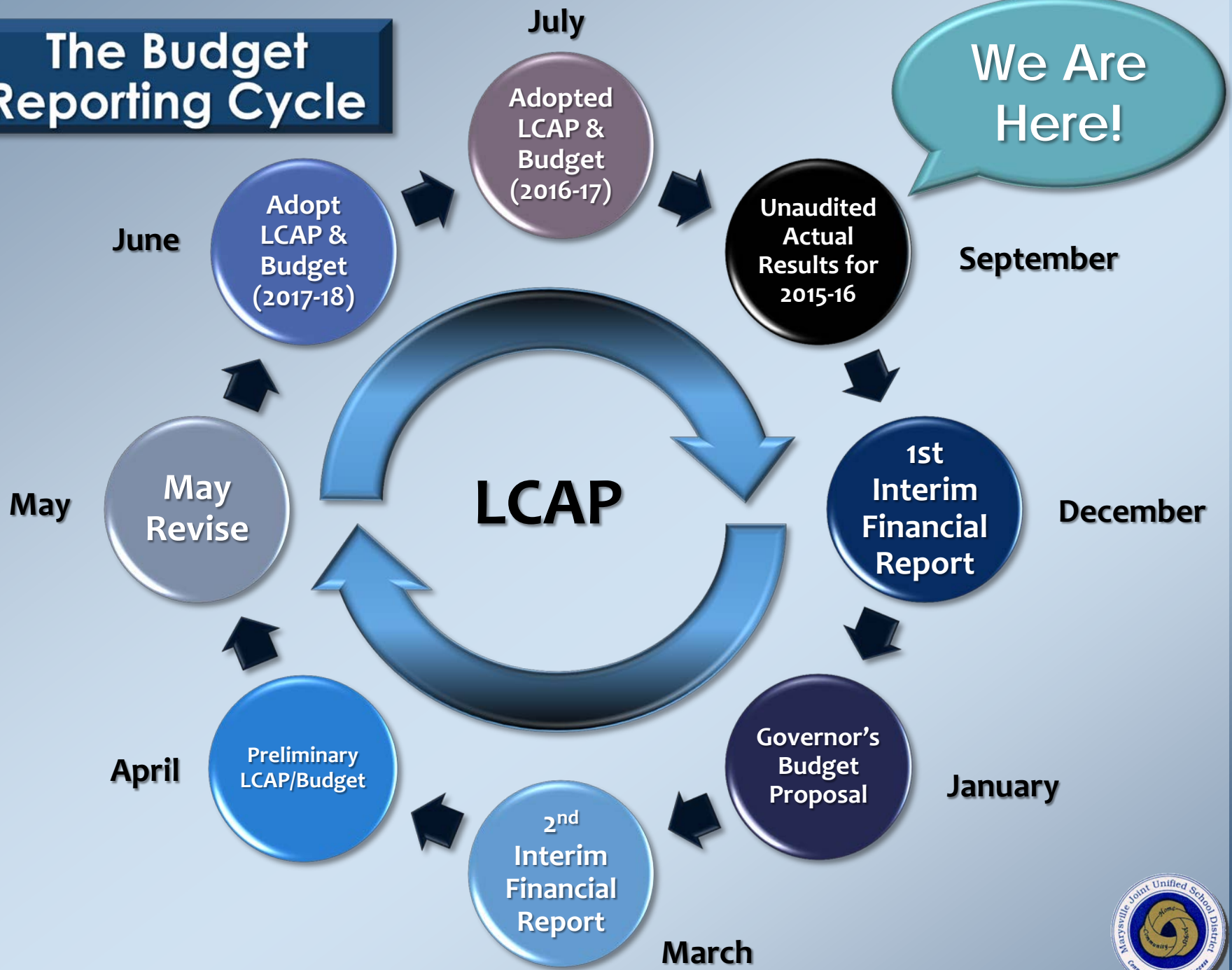
Budget Update: Unaudited Actual Results for 2015-16

Marysville Joint Unified
School District

September 13, 2016



The Budget Reporting Cycle



June 2015

Adopted Budget
2015-16

A LIVING DOCUMENT

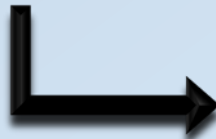
2015-16 Budget

New Appropriations;
Budgeting Carryovers



2015-16
Working Budget

Evaluate Spending &
Adjust Expenditures



Projection

Closing of Books



Unaudited Actual
Results

We Are Here!



September 2016



June 2016

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2016-17

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September 2017

We Are Here!



General Fund – Comparison of Estimated to Unaudited Actual Results – Unrestricted (In Millions \$)

	2015-16 Est. Actuals	2015-16 Unaud. Actuals	Unaud. Act. Fav./(Unfav.) to Est. Act.
Beginning Balance	\$12.4	\$12.4	\$-
Revenue			
LCFF Sources	\$82.5	\$83.1	\$0.6
Federal Revenue	\$ 0	\$ 0	\$ -
State Revenue	\$ 6.2	\$ 6.2	\$ -
Local Revenue	\$ 1.0	\$ 1.1	\$0.1
Total Revenue	\$89.7	\$90.4	\$0.7
Expenditures			
Certificated Salaries	\$33.1	\$32.3	(\$0.8)
Classified Salaries	\$11.0	\$11.1	\$0.1
Employee Benefits	\$14.8	\$15.4	\$0.6
Books/Supplies	\$ 5.7	\$ 4.5	(\$1.2)
Services & Other Oper. Exp.	\$ 7.2	\$ 6.4	(\$0.8)
Capital Outlay	\$ 5.2	\$ 2.9	(\$2.3)
Other Outgo/Transfers/Contrib's	\$10.9	\$10.3	(\$0.6)
Total Expenditures	\$87.9	\$82.9	(\$5.0)
Net Incr./(Decr.) in Fund Balance	\$ 1.8	\$ 7.5	\$5.7
Ending Balance	\$14.2	\$19.9	\$5.7



Variances – Unrestricted Revenue

• LCFF Sources	\$0.6 Million
– LCFF June Estimate Adjustment	\$553,000
• Federal Revenue	\$- Million
– Forest Reserve	\$19,000
• State Revenue	\$- Million
– State Lottery Adjustment	\$48,000
• Local Revenue	\$0.1 Million
– Various miscellaneous items including interest received	\$58,000

**Total Unrestricted Revenue Variance =
\$0.7 Million**



Variances – Unrestricted Expenditures

• Certificated Salaries	(\$0.7 Million)
– Teacher Pay	(\$600,000)
– Other Cert. Positions Pay (Psych's, Student Supp. Coord., Dept. Heads)	(\$100,000)
• Classified Salaries	\$0.1 Million
– Instructional Assistant Pay	(\$13,000)
– Classified Support Pay (Custodial, Grounds, Bus Drivers, Clerical, Sup's, Admin)	\$142,000
• Employee Benefits	\$0.6 Million
– STRS	(\$92,000)
– PERS	(\$7,000)
– Social Security, Health and Welfare, and State Unemployment	\$719,000
• Books/Supplies	(\$1.2 Million)
– Textbooks	(\$298,000)
– Materials, Supplies & Equipment	(\$918,000)
• Services & Other Operating Expenditures	(\$0.8 Million)
– Subagreements for Services	(\$91,000)
– Conference/Meeting Expense	(\$39,000)
– Telephone, Fax Lines, Cell Phones	\$33,000
– Various contracts and services	(\$716,000)
• Capital Outlay/Other Outgo/Transfers/Contributions	(\$3.0 Million)
– Facilities Projects in progress and Equipment purchases yet to be made	(\$2,352,000)
– Various funds transferred out or contributed to Restricted programs	(\$668,800)

Total Unrestricted Expenditures Variance = (\$5.0 Million)



Funds from 2015-16 Available for Spending in 2016-17

- **Unrestricted**

– Carryover	\$4.2 Million
– Targeted Allocations	\$1.56 Million
– Technology: E*rate	\$294,000
– One-Time Capital Projects	\$2.33 Million
– Budget Savings	\$1.5 Million
– Increased Revenue	\$679,000
– Various including Print Shop, Legal Fees, Auditor, etc.	\$149,000
– Contributions to Special Ed Savings	\$649,000
– NPS - \$349,000; Excess Cost - \$300,000	
– Budgeted Surplus	\$1.8 Million

- **Restricted**

– Carryover	\$2.3 Million
– Unspent categorical funds:	
– Lottery (Restricted – Instructional Materials)	\$1.05 Million
– Proposition 39: Clean Energy Jobs Act	\$734,000
– CTE Career Pathways	\$219,000
– Medi-Cal Billing Option	\$108,000
– Site Donations and Local Grants	\$213,000

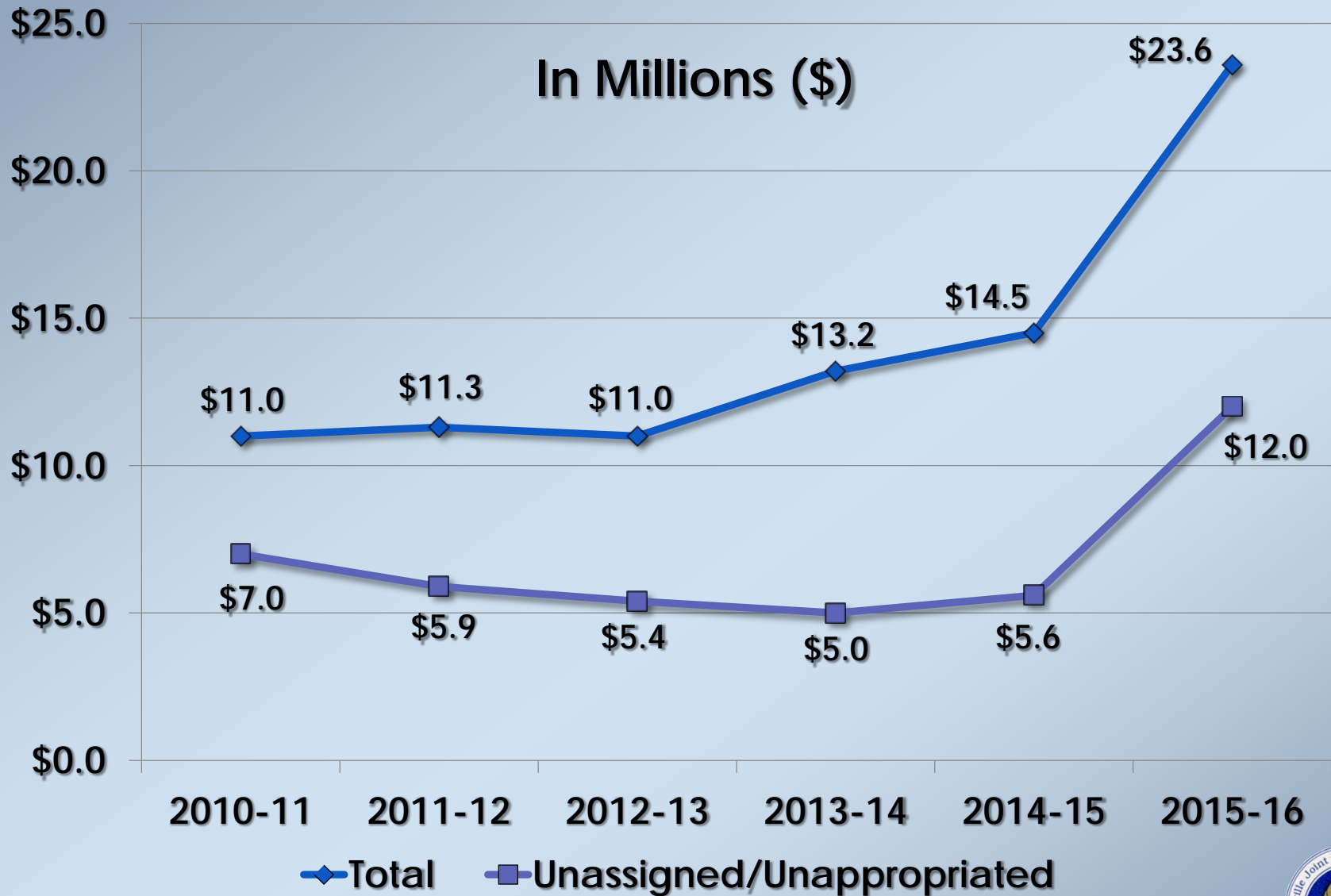


General Fund Financials - Unrestricted (In Millions \$)

	2013-14 Actuals	2014-15 Actuals	2015-16 Actuals
Beginning Balance	\$9.1	\$9.7	\$12.4
Revenue			
LCFF Sources	\$62.1	\$69.8	\$83.1
Federal Revenue	\$ 0	\$ 0	\$ 0
State Revenue	\$ 1.5	\$ 2.2	\$ 6.2
Local Revenue	\$ 1.3	\$ 0.4	\$ 1.1
Total Revenue	\$64.9	\$72.4	\$90.4
Expenditures			
Certificated Salaries	\$28.0	\$29.0	\$32.3
Classified Salaries	\$ 9.0	\$10.3	\$11.1
Employee Benefits	\$11.9	\$12.4	\$15.4
Books/Supplies	\$ 2.8	\$ 3.0	\$ 4.5
Services & Other Oper. Exp.	\$ 4.9	\$ 5.6	\$ 6.4
Capital Outlay	\$ 0.3	\$ 0.9	\$ 2.9
Other Outgo/Transfers/Contrib's	\$ 7.3	\$ 8.5	\$10.3
Total Expenditures	\$64.2	\$69.7	\$82.9
Net Incr./(Decr.) in Fund Balance	\$ 0.7	\$ 2.7	\$ 7.5
Ending Balance	\$ 9.7	\$12.4	\$19.9



General Fund Ending Fund Balance History



General Fund – Impact on 2016-17 Unrestricted Working Budget

	2016-17 Adopted Bud.	2016-17 Working Bud.	Working Bud. Fav./ (Unfav.) to Adopted Bud.
Beginning Balance	\$14.2	\$19.9	\$ 5.7
Revenue			
LCFF Sources	\$89.7	\$89.7	\$-
Federal Revenue	\$ -	\$ -	\$-
State Revenue	\$ 3.7	\$ 3.7	\$-
Local Revenue	\$ 0.5	\$ 0.5	\$-
Total Revenue	\$93.9	\$93.9	\$-
Expenditures			
Certificated Salaries	\$34.7	\$34.4	(\$0.3)
Classified Salaries	\$11.2	\$11.2	\$ -
Employee Benefits	\$15.4	\$15.4	\$ -
Books/Supplies	\$ 4.8	\$ 4.9	\$ 0.1
Services & Other Oper. Exp.	\$ 7.9	\$ 8.0	\$ 0.1
Capital Outlay	\$ 2.3	\$ 2.5	\$ 0.2
Other Outgo/Transfers/Contrib's	\$11.9	\$11.9	\$ -
Total Expenditures	\$88.1	\$88.2	\$0.1
Net Incr./ (Decr.) in Fund Balance	\$ 5.8	\$ 5.7	\$0.1
Ending Balance	\$20.0	\$25.6	\$5.6



Overall Results

- **VARIANCE = \$8.0 TOTAL with \$5.7 Million Unrestricted**
 - Most of this money is earmarked (carried over) for spending in 2016-17 (\$4.2 Million Unrestricted; \$6.5 Total w/ Restricted)
 - Remaining Budget Savings of \$1.5 Million
 - Plus Budgeted Surplus of \$1.8 Million
 - Total of \$3.3 Million
 - Available in 2016-17 as One-Time Money
 - Recommendations
 - Buses – 5 pre-1996 w/ replacements at \$163,634
 - Capital Facility Projects
 - Per Facilities Master Plan and other priority projects list
 - Working budget for 2016-17 already captures the on-going budget savings
 - THUS, budget has working surplus of \$5.7 Million
 - These dollars are on-going monies



Budget Calendar 2016-17

September 2016

- Unaudited Actual results for 2015-16 presented to Board
- Distribute LCAP/Annual Budget fact sheets to stakeholders

October 2016

- Answer questions/provide additional information on 2016-17 LCAP and Budget

November 2016

- Begin 2016-17 LCAP/Budget Development Process – First LCAP/Budget Committee Meeting – Discuss 2016-17 LCAP and Budget

December 2016

- First Interim for 2016-17 presented to Board

January 2017

- Governor's 2017-18 State Budget Proposal
- 2nd LCAP/Budget Committee Meeting – outlook for 2017-18 based on Governor's proposal



Budget Calendar 2016-17

February 2017

- Budget Update to Board – Governor's 2017-18 Budget Proposal
- 3rd LCAP/Budget Committee Meeting – Generate 2017-18 Survey

March 2017

- Second Interim for 2016-17 presented to Board
- 4th LCAP/Budget Committee Meeting – Review Survey results, formalize recommendations for 2017-18

April 2017

- Draft LCAP

May 2017

- Final revisions made to LCAP
- Governor's May Revision Budget Proposal

June 2017

- Budget Update to Board – May Revise
- Proposed 2017-18 LCAP and Budget presented to Board
- 2017-18 LCAP and Budget Adopted



THANK YOU!

QUESTIONS?

